

Chevron Global Gas

California Energy Commission Natural Gas Workshop

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Chevron in California

- Worldwide headquarters in San Ramon
- Traces its history back 125 years in the state
- ■A large producer, marketer and user of natural gas in power cogeneration facilities, oil production operations and refineries in Northern and Southern California
- ■More than 8,500 employees

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Chevron in California

- Chevron operations consume up to 500 million cubic feet per day of natural gas in California
 - Largest producer in California
 - 240,000 bpd of heavy crude
 - Refineries
 - Richmond and El Segundo
 - Combined 510,000 bpd capacity
 - Cogeneration operations
 - Approximately 316,000 barrels of steam
 - 1,300 MW of power enough electricity for more than one million homes

Importing LNG is important to California's energy future



- Multiple, large natural gas resources in Asia Pacific basin can reliably supply LNG
- Efficiency and conservation play a role
- California needs to support LNG infrastructure projects
- Regasified LNG can benefit all consumers by increasing availability and reliability of natural gas

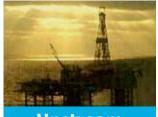


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Upstream
Gas Production

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Power







Natural Gas Trading

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